

Welton-by-Lincoln Parish Council

Financial Report 2024/25

The Parish Council raises a Precept, each year to finance the services it provides and improve the facilities it manages. When setting the precept, members are mindful of making increases and implementing cuts where possible; consideration is given to the services the Council has to deliver and they prioritise these very carefully.

The Precept in 2024/25 was £212,913 an increase of 5.32%, with income of £111,729 and total expenditure being £106,385. Monies in the bank and Ear Marked Reserves held at the yearend totalled £255,724. Income is generated from hiring out the facilities at Manor Park, Library services, sale of books, the provision of laminating and photocopying services, allotment rents and bank account interest. The income this year also included a VAT refund of £23,325 which we were able to claim back in respect of monies spent on providing sports facilities at Manor Park.

Expenditure for the year ended 31.3.25 included:

- Staff costs were £137,747 – the council employs 8 members of staff with a constantly increasing workload
- Village Maintenance including village improvements, floral displays, footpath strimming and work to trees was £5,319.
- Grass cutting was £6,627 with a contribution of £4,561 received from LCC.
- The Farmers' Markets, Christmas tree lighting event and the Music & Arts Festival totalled £19,832; and generated income of £10,854.
- Manor Park staffing and maintenance was £44,416, with an income of £37,544
- Library operation £2,878 with an annual revenue grant from LCC of £5,167

The precept for 2025/26 is £222,190; an increase of 4.31% on 2024/25 which equates to approximately 31p per month, per household. The Council has been thoughtful in setting the budget.

We have an exciting year ahead with our second Music & Arts Festival, providing an opportunity for the community to come together. New projects on the horizon are the redevelopment of the Village Hall and Welton Country Park.

The Parish Council recognises the requirement to maintain its financial reserves at recommended levels to ensure financial security against unforeseen circumstances.

The work the Clerk and Responsible Financial Officer and the team carries out continues to increase and the Parish Council is a very pro-active council; its members are all unpaid volunteers who want to make a difference to where they live.

Thanks go to the Chairman and Councillors for their continued support, in particular Cllr Fletcher who helps look after the finances. All this is not done alone and I would like to take this opportunity of thanking Louise, our Deputy Clerk for all her support with running the office and our Administration Assistant, Hazel. The facilities team have continued their hard work with a forever increasing workload and for that I thank them all.

Julie Murray, PSLCC
Clerk and Responsible Financial Officer