

A meeting of the Governance & Finance Committee was held in the Pavilion, Manor Park Sports Club, Hackthorn Road, Welton, LN2 3PA on Tuesday 9<sup>th</sup> July 2024 at 7.30pm

**Present:** Cllrs R Fletcher (Chairman), N Hornsey, Mrs M Chapman, M Powell and G Briggs

**Clerk:** Mrs Julie Murray

*Please be advised that these are notes of the meeting taken by the Clerk and cannot in any way be regarded as the official minutes of Council proceedings until they are approved and signed at the next meeting.*

**24/07/17** Chairman's remarks

The Chairman welcomed everyone to his first meeting in the chair and thanked Cllr Greenway for all his work for the council during his chairmanship over the last seven years.

**24/07/18** Election of Vice-Chairman

On a proposal from Cllr Fletcher, seconded by Cllr Briggs, it was unanimously **RESOLVED** following a vote to elect Cllr Mrs Chapman.

**24/07/19** Apologies for Absence

On a proposal from Cllr Mrs Chapman, seconded by Cllr Briggs, it was unanimously **RESOLVED** following a vote to accept apologies from Cllrs Pikett and Lowen having considered and accepted their reasons for absence. Cllr Seal was absent with no apologies given.

**24/07/20** Declarations of Interest

There were no declarations of interest.

**24/07/21** Clerk's Report

The Clerk reported that the VAT reclaim is progressing and it is hoped that a response will be received soon.

**24/07/22** Finance Matters

- a) Members were provided with details of the Council's income, expenditure and Ear Marked Reserves to 30.6.24.
- b) Ear Marked Reserves (EMR)  
Members should be aware that the reserves are more than just a large pot of money and it was suggested that the council should put in place a mechanism for specific spending within the EMR. It was noted that it is best practice to have at least one year's precept as a reserve. Spending over the last couple of years has depleted the reserves and it should be considered when budgeting to increase the EMR accordingly. It should also be considered to look where monies could be re-directed and phasing costs for the preparation of the 22 acres.
- c) A request for a grant of £600.00 was received from the 2<sup>nd</sup> Welton Guides in May and £350.00 was granted at that time; members asked for further consideration to be given by this committee for the full amount to be granted as the grants budget had been used. Cllr Powell made a proposal to award £150.00 with an amendment from Cllr Briggs, seconded by Cllr Fletcher to grant the remaining £250.00 requested, it was **RESOLVED** following a unanimous vote to grant this on the conditions that they do not re-apply within the next 2 years and provide evidence of purchases made. A future agenda item will be to review the grants policy including setting a date by which grant applications should be submitted.
- d) No further matters were required to be discussed.

**Chairman**.....

**Date**.....