

Welton-by-Lincoln Parish Council

Financial Report 2025/26

The Parish Council raises a Precept, each year to finance the services it provides and improve the facilities it manages. When setting the precept, members are mindful of making increases and implementing cuts where possible; consideration is given to the services the Council has to deliver and they prioritise these very carefully.

The Precept in 2025/26 was £222,190 an increase of 4.31%, with income of £72,096 and total expenditure being £116,189. Monies in the bank and Ear Marked Reserves held at the yearend totalled £293,769. Income is generated from hiring out the facilities at Manor Park, Library services, sale of books, the provision of laminating and photocopying services, allotment rents and bank account interest.

Expenditure for the year ended 31.3.26 included:

- Staff costs were £145,803 – the council employs 7 members of staff with a constantly increasing workload
- Village Maintenance including village improvements, floral displays, footpath strimming and work to trees was £11,472.
- Grass cutting was £7,391 with a contribution of £4,639 received from LCC.
- The Farmers' Markets, Christmas tree lighting event and the Music & Arts Festival totalled £15,389; and generated income of £8,209.
- Manor Park staffing and maintenance was £68,588, with an income of £41,960.
- Library operation £2,803 with an annual revenue grant from LCC of £5,167

The precept for 2026/27 is £272,250; an increase of 16.27% on 2025/26 which equates to approximately £1.00 per month, per household.

We have an exciting year ahead the Music & Arts Festival being in its third year, providing an opportunity for the community to come together. New projects coming up are the transfer of the Village Hall to the custodianship of the PC, the ongoing progression of Welton Country Park and the refurbishment of the Skate Park..

The Parish Council recognises the requirement to maintain its financial reserves at recommended levels to ensure financial security against unforeseen circumstances.

The work the Clerk and Responsible Financial Officer and the team carries out continues to increase and the Parish Council is a very pro-active council; its members are all unpaid volunteers who want to make a difference to where they live.

Thanks go to the Chairman and Councillors for their continued support, in particular Cllr Fletcher who helps look after the finances. All this is not done alone and I would like to take this opportunity of thanking Louise, our Deputy Clerk for all her support with running the office and our Assistant Clerk, Hazel. The facilities team have continued their hard work with a forever increasing workload and for that I thank them all.

Julie Murray, PSLCC
Clerk and Responsible Financial Officer