A meeting of the Governance & Finance Committee was held in the Pavilion, Manor Park Sports Club, Hackthorn Road, Welton, LN2 3PA on Monday 2nd November 2026 at 6.45pm

Present: Cllrs R Fletcher (Chairman), Mrs M Chapman and A Lowen

Clerk: Mrs Julie Murray

Please be advised that these are notes of the meeting taken by the Clerk and cannot in any way be regarded as the official minutes of Council proceedings until they are approved and signed at the next meeting.

26/11/01 Chairman's remarks

The Chairman welcomed everyone to the meeting.

26/11/02 Apologies for Absence

On a proposal from Cllr Fletcher, seconded by Cllr Mrs Chapman, it was unanimously **RESOLVED** following a vote to accept apologies from Cllrs Pikett, Powell and Hornsey having considered and accepted their reasons for absence. Cllrs Briggs and Seal were also absent.

26/11/03 Declarations of Interest

There were no declarations of interest.

26/11/04 Minutes

On a proposal from Cllr Lowen, seconded by Cllr Mrs Chapman, it was **RESOLVED** following a unanimous vote that the notes of the meeting held on 10th November 2025 be approved and signed as the minutes.

26/11/05 Clerk's Report

The Clerk had nothing to report on this occasion.

26/11/06 Finance Matters

a) Members were provided with details of the Council's income, expenditure and Ear Marked Reserves to 31.10.26.

b) **Budget 2027/28** – Cllr Fletcher explained the reasoning behind increasing the budget by 2.75%, the main areas being annual increases in wages and NI/pension contributions, £20,000 for costs related to the imminent transfer of the trusteeship for the Village Hall and £20,000 towards costs for Welton Country Park to build up a reserve. The floodlights on the AGP are coming to the end of their lifetime and it is planned to replace them with LED lights which will be more sustainable and environmentally friendly. The precept recommendation is £279,835; this rise equates to £2.99 per year; 29p per month per household. On a proposal from Cllr Fletcher, seconded by Cllr Mrs Chapman it was **RESOLVED** following a unanimous vote to recommend this budget to Full Council.

c) A draft working budget for the Village Hall has been drawn up using the figures we have from their accounts and will be reviewed at the time the transfer has taken place.

d) No other matters were raised.

Chairman…… **Date……**

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